



**GOPAL SHARMA & ASSOCIATES**  
Chartered Accountants

Uppadhyay Buliding  
Main Bazar Baijnath  
District Kangra (HP)-176125  
Ph. No. +91-9582857180  
Email ID:- ca\_gopalsharma@yahoo.com

UDIN:- 23518923BGYKVJ5627

**INDEPENDENT AUDITORS' REPORT**

To

**The President,  
Swabhiman Party**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of SWABHIMAN PARY, (the "Party") which comprise the Balance Sheet as at 31<sup>st</sup> March, 2023 and the Income & Expenditure Account, Receipt & Payment Account for the year ended on that date, as well as the notes on accounts to the financial statements, including summary of significant accounting policies.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Political Party's Management is responsible for preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Political Party's in accordance with the accounting principles generally accepted in India including Accounting Standards prescribed by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Representation of the People Act, 1951 for safeguarding the assets of the Party and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

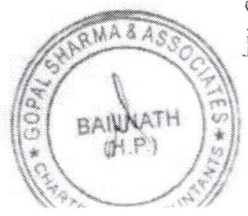
**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial

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कार्यालय मुख्य निष्पत्ति  
29 SEP 2023  
श्रीलक्ष्मी  
रायपुर



p. J. O.

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Letter No.: .....  
Date: 22/03/13  
For CEO  
Prakash Tripathi  
Asst. CEO

CEO	Addl. CEO	Jt. CEO
Jt. CEO SVEEP	DDF	Dy CEO (A.P.T.)
Asst. CEO	SM	Steno



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statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the party's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the party's internal financial control system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by party's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### OPINION

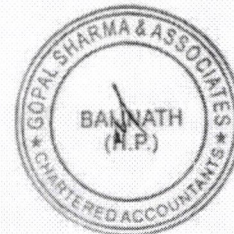
1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements prepared on cash basis and providing for depreciation on fixed assets give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Political Party as at March 31<sup>st</sup>, 2023;
- (b) In the case of the Statement of Income and Expenditure, of the Excess / (Deficit) of Income of the Party for the year ended on that date and
- (c) In the case of the Statements of Receipts and Payments, of the receipts and payments for the year ended on that date.

Further, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account have been kept by the organisation so far as it appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Statement and Receipts & Payments Statement dealt with by this report are in agreement with the books of account and have been prepared on cash basis.

For: Gopal Sharma & Associates  
Chartered Accountants



(Gopal Sharma)  
Proprietor  
M.No. 518923  
FRN. 024090N

Dated: Sept 22<sup>nd</sup>, 2023.  
Place: Baijnath (HP)

UDIN:- 23518923B6YKVJ5

**SWABHIMAN PARTY**  
Balance Sheet as at March 31st, 2023

(Amount in Rs.)

Particulars	Schedule	31-Mar-23	31-Mar-22
<b>A SOURCE OF FUND</b>			
1 Non Corpus Fund	1	57,426.52	32,305.30
2 Earmarked Funds	2	0.00	0.00
2 Reserves	3	0.00	0.00
3 Loan & Borrowings	4	0.00	79,852.00
4 Other Current Liabilities			
(a) Current Liabilities	5	0.00	0.00
<b>TOTAL (Rs.)</b>		<b>57,426.52</b>	<b>1,12,157.30</b>
<b>B APPLICATION OF FUND</b>			
1 Non-Current Liabilities			
(a) Fixed Assets			
(i) Tangible Assets	6	7,432.00	8609.00
2 Current Assets			
(a) Cash and Cash Equivalents	7	49,994.52	1,03,548.30
<b>TOTAL (Rs.)</b>		<b>57,426.52</b>	<b>1,12,157.30</b>

Significant Accounting Policies and  
Notes on Accounts

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The schedules referred to above form an integral part of the financial statements

As per our report of even date annexed

For Gopal Sharma & Associates  
Chartered Accountants

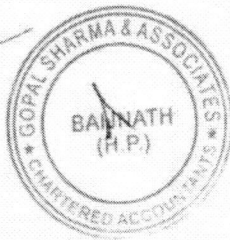
(Gopal Sharma )

Proprietor

Membership No. 518923

FRN No. 024090N

UDIN:- 23518923BGYK VJ5627



For and on behalf of Swabhiman Party

(Baldev Raj Sood)

Working President

**Baldev Raj Sood**

**Working President  
Swabhiman Party**

Place: Baijnath (HP)

Dated: Sept. 22nd, 2023.

**SWABHIMAN PARTY**  
Income & Expenditure Account for the year ended March 31st, 2023

Particulars	Note	(Amount in Rs.)	
		31-Mar-23	31-Mar-22
<b>A INCOME</b>			
1 Fess & Subscriptions	8	0.00	2,010.00
2 Grants/Donation/Contributions	9	2,53,100.00	1,68,000.00
3 Collection by Issuing Coupons/Sale of Publications	10	0.00	0.00
4 Other Income	11	91.00	92.00
<b>Total (A)</b>		<b>2,53,191.00</b>	<b>1,70,102.00</b>
<b>B EXPENDITURE</b>			
1 Election Expenditure	12	92,666.00	0.00
2 Employee Benefit Expenses	13	0.00	0.00
3 Administrative & General Expenses	14	1,33,871.00	2,09,344.00
4 Depreciation & Amortisation Expenses	15	1,177.00	703.00
5 Finance Costs	16	355.78	606.00
6 Other Expenses	17	0.00	0.00
<b>Total (B)</b>		<b>2,28,069.78</b>	<b>2,10,653.00</b>
<b>Balance Being Surplus/(Deficit) (A-B)</b>			
Excess of Expenditure over Income (Deficit)			40,551.00
Excess of Income over Expenditure (Surplus)		25,121.22	
(Carried to Non Corpus Fund)		25,121.22	40,551.00
		<b>25,121.22</b>	<b>40,551.00</b>

The schedules referred to above form an integral part of the financial statements

As per our report of even date annexed

For Gopal Sharma & Associates  
Chartered Accountants

(Gopal Sharma)  
Proprietor

Membership No. 518923

FRN No. 024090N

UDIN: 23518923BGYKVJ5627



For and on behalf of Swabhiman Party

(Baldev Raj Sood)  
Vice-President

**Baldev Raj Sood**

**Working President  
Swabhiman Party**



Place: Baijnath (HP)

Dated: Sept. 22nd, 2023.

**SWABHIMAN PARTY**

**Schedule to Balance Sheet & Income & Expenditure Account as at March 31st, 2023**

(Amount in Rs.)

Particulars	31-Mar-23	31-Mar-22
<b>Schedule -1</b>		
<b>Non Corpus Fund</b>		
Opening Balance	32,305.30	72,856.30
Add:- Fresh Contribution during the year	0.00	0.00
	32,305.30	72,856.30
Less:- Excess of Expenditure Over Income (Deficit)		40,551.00
Add:- Excess of Income Over Expenditure (Surplus)	25,121.22	
	57,426.52	32,305.30
<b>Schedule -2</b>		
<b>Earmarked Funds</b>		
	0.00	0.00
	0.00	0.00
<b>Schedule -3</b>		
<b>Reserve</b>		
Opening Balance	0.00	0.00
Add:- Excess of Income Over Expenditure (Surplus)	0.00	0.00
	0.00	0.00
<b>Schedule -4</b>		
<b>Loan &amp; Borrowings</b>		
(a) Secured	0.00	0.00
(b) Unsecured	0.00	0.00
Baldev Raj Sood	0.00	40,679.00
Kishori Lal Sharma	0.00	39,173.00
	0.00	79,852.00
<b>Schedule -5</b>		
<b>Other Current Liabilities</b>		
	0.00	0.00
	0.00	0.00
<b>Schedule -6</b>		
<b>Non Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	8,609.00	9,312.00
Less:- Depreciation Written off during the year	1,177.00	703.00
	7,432.00	8,609.00
<b>Schedule -7</b>		
<b>Current Assets</b>		
(a) Cash and Cash Equivalents		
Cash-in-Hand	1611.00	0.00
Balance with Punjab National Bank-New Delhi	0.00	0.00
Balance with Punjab National Bank-Himachal Pradesh	5,114.52	52,469.70
Balance with Punjab National Bank-Orissa	3,471.00	3,280.00
Balance with Dhanlaxmi Bank Ltd- Thrissur (Karela)	39,737.00	47,737.60
Balance with Bank Of Baroda- Gaya Bihar	61.00	61.00
	49,994.52	1,03,548.30



*Baldev Raj Sood*  
**Working President**  
**Swabhiman Party**



SWABHIMAN PARTY  
Block of Fixed Assets  
FOR THE YEAR ENDED AS ON 31ST MARCH 2023

Schedule -6

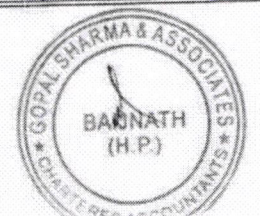
PARTICULARS	GROSS BLOCK				RATE OF DEPRECIATION	BLOCK OF DEPRECIATION			NET BLOCK	
	PREVIOUS YEAR	ADDITION	SALE	TOTAL		DEP TILL 31/03/2022	DEP. DURUNIG THE YEAR	TOTAL DEP	WDV as on 31/03/2022	WDV as on 31/03/2023
<b>Plant &amp; Machenary</b>										
Electrical Equipements	5,000.00	-	-	5,000.00	25.00%	2,891.00	527.00	3,418.00	2,109.00	1,582.00
<b>TOTAL (Rs.) (A)</b>	<b>5,000.00</b>	<b>-</b>	<b>-</b>	<b>5,000.00</b>		<b>2,891.00</b>	<b>527.00</b>	<b>3,418.00</b>	<b>2,109.00</b>	<b>1,582.00</b>
<b>Futniture &amp; Fixture</b>										
Futniture & Fixture	6,500.00	-	-	6,500.00	10.00%	-	650.00	650.00	6,500.00	5,850.00
<b>TOTAL (Rs.) (B)</b>	<b>6,500.00</b>	<b>-</b>	<b>-</b>	<b>6,500.00</b>		<b>-</b>	<b>650.00</b>	<b>650.00</b>	<b>6,500.00</b>	<b>5,850.00</b>
<b>GROSS TOTAL (Rs.) (A+B)</b>	<b>11,500.00</b>	<b>-</b>	<b>-</b>	<b>11,500.00</b>		<b>2,891.00</b>	<b>1,177.00</b>	<b>4,068.00</b>	<b>8,609.00</b>	<b>7,432.00</b>

*Baldev Raj Sood*  
**Working President**  
**Swabhiman Party**



<b>Schedule -8</b>		
<b>Fess &amp; Subscriptions</b>		
(i) Membership Fees	0.00	2010.00
(ii) Annual fees/ Subscription from members	0.00	0.00
(iii) Subscription from Publication	0.00	0.00
	-	2,010.00
<b>Schedule -9</b>		
<b>Grants/Donation/Contributions</b>		
(a) Corporate		
(i) Electral Bonds	0.00	0.00
(ii) Other then Electral Bonds	0.00	0.00
(b) Non Corporate		
(i) Electral Bonds	0.00	0.00
(ii) Other then Electral Bonds	2,53,100.00	1,68,000.00
	2,53,100.00	1,68,000.00
<b>Schedule -10</b>		
Collection by Issuing Coupons/ Sales of Publication		
	0.00	0.00
	0.00	0.00
<b>Schedule -11</b>		
<b>Other Income</b>		
Interest Received	91.00	92.00
	91.00	92.00
<b>Schedule -12</b>		
<b>Election Expenditure</b>		
(a) General Propaganda Expenses		
(i) Travel Expenses of Star Compainers	0.00	0.00
(ii) Travel Expenses of Other then Star Compainers	0.00	0.00
(iii) Advertisement & Publicity Expenses	12000.00	0.00
(iv) Poster/Banners Expenses	74055.00	0.00
(v) Lodging & Boarding Expenses	5926.00	0.00
(vi) Other General Propaganda Expenses	685.00	0.00
	92,666.00	0.00
<b>Schedule -13</b>		
<b>Employee Benefit Expenses</b>		
(i) Salary & Wages	0.00	0.00
(ii) Employee Welfare Expenses	0.00	0.00
	0.00	0.00
<b>Schedule -14</b>		
<b>Administrative &amp; General Expenses</b>		
(i) Printing & Stationery	50,392.00	17,429.00
(ii) Professional Charges/Audit fees	5,000.00	5,000.00
(iii) Travelling & Conveyance Expenses	30,708.00	1,62,299.00
(iv) Postage Expenses	214.00	340.00
(v) Website Expenses	16800.00	0.00
(vi) Advertisements & Publicity Expenses	15266.00	4,058.00
(vii) Party Meetings & Refreshment Expenses	12916.00	15689.00
(viii) Misc Expenses	610.00	3,462.00
(ix) Press Conference Expenses	1965.00	1,056.00
(x) Rent	0.00	11.00
	1,33,871.00	2,09,344.00

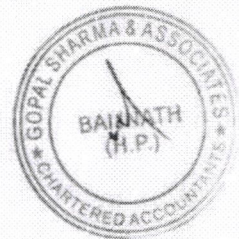
*Baldev Raj Sood*  
**Working President**  
**Swabhiman Party**





<b>Schedule -15</b>			
<b>Depreciation &amp; Amortisation Expenses</b>			
(i) Depreciation of Fixed Assets		1,177.00	703.00
		1,177.00	703.00
<b>Schedule -16</b>			
<b>Finance Costs</b>			
(i) Bank Charges		355.78	606.00
		355.78	606.00
<b>Schedule -17</b>			
<b>Other Expenses</b>			
(i) Amount Written Off		0.00	0.00
		0.00	0.00

*Baldev Raj Sood*  
 Working President  
 Swabhiman Party



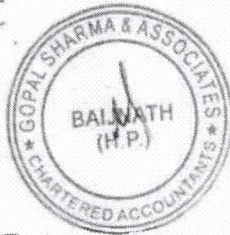
**SWABHIMAN PARTY**  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2023**

RECEIPTS	Amount	PAYMENTS	Amount
<b>Opening Balance:-</b>		Advt. & Publicity Expense for Election	12,000.00
Cash-In-Hand	NIL	Poster & Banner Expenses for Election	74,055.00
Balance With Bank		Lodging & Boarding Expenses for Election	5,926.00
- Punjab National Bank, New Delhi	0.00	Other General Propaganda Expenses	685.00
- Punjab National Bank, Himachal Pradesh	52,469.70	Advertisement & Publicity Expenses	15,266.00
- Punjab National Bank, Orissa	3,280.00	Party Meetings & Refreshment Exps	12,916.00
- Dhanlaxmi Bank Ltd- Thrissur (Karela)	47,737.60	Professional Expenses	5,000.00
- Bank Of Baroda- Gaya Bihar	61.00	Travelling Expenses	30,708.00
		Printing & Stationery	50,392.00
Grants/ Donation/ Contribution	2,53,100.00	Website Expenses	16,800.00
Membership Fees	0.00	Postage Expenses	214.00
Interest Received	91.00	Misc Expenses	610.00
		Press Conference Expenses	1,965.00
		Bank Charges	355.78
		Reimbursement of Expense to Baldev Raj	39,173.00
		Reimbursement of Expense to Kishori Lal	40,679.00
		<b>Closing Balance:-</b>	
		Cash-In-Hand	1611.00
		Balance With Bank	
		- Punjab National Bank, New Delhi	0.00
		- Punjab National Bank, Himachal Pradesh	5,114.52
		- Punjab National Bank, Orissa	3,471.00
		- Dhanlaxmi Bank Ltd- Thrissur (Karela)	39,737.00
		- Bank Of Baroda- Gaya Bihar	61.00
<b>TOTAL (Rs.)</b>	<b>3,56,739.30</b>	<b>TOTAL (Rs.)</b>	<b>3,56,739.30</b>

As per our report of even date annexed

For Gopal Sharma & Associates  
Chartered Accountants

(Gopal Sharma)  
Proprietor  
Membership No. 518923  
FRN No. 024090N  
UDIN:- 23518923B4YKVJ5627



For and on behalf of Swabhiman Party

(Baldev Raj Sood)  
Vice-President  
**Baldev Raj Sood**  
Working President  
Swabhiman Party



Place: Baijnath (HP)  
Dated: Sept. 22nd, 2023.

**SCHEDULE-18**

**SIGNIFICANT ACCOUNTING POLICY AND NOTES ON ACCOUNTS:-**

**(1) Significant Accounting Policies:-**

**(i) Basis of Accounting:-**

Financial statements are prepared under historical cost conversion on cash basis. Cash Accounting Method is used by the party as method of accounting since inceptions.

**(ii) Going Concern:-**

The Party's financial statements have been prepared using the going concern basis of accounting.

**(iii) Fixed Assets:-**

Fixed Assets are stated at their cost of acquisition less depreciation. Cost of acquisition of fixed assets including freight, duties, taxes and all incidental expenses relating to the acquisition.

**(iv) Depreciation/Amortization:-**

Depreciation is provided using Written Down Value Method, as per rate decided by management and has been provided consistently.

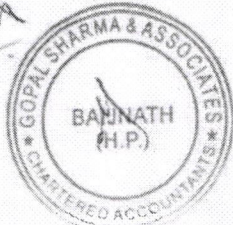
**(2) Notes to Accounts:-**

- (a) Excess of Income over Expenditure is before making provision for audit fees and Income tax.
- (b) No donations are received from outside India.
- (c) Party has not received donations/contribution/subscription in excess of Rs 2,000/- (Rupees Two Thousand only) other than in account payee cheque or electronic mode.
- (d) The Party has been provided with rent free accommodation or for a token rent by its members/ well-wishers for conducting its activities/meetings. Some volunteers/members have provided their vehicles for party use. The repair, maintenance and running expenses of these vehicles are borne by the Party.
- (e) There are no contingent liabilities as on 31st March 2023 except a demand raised by income tax department of Rs. 95,400 (Rupees Ninety Five thousand Four Hundred Only) for AY 2018-19 and Rs. 3,77,590 (Rupees Three Lakh Seventy Seven Thousand Five Hundred Ninety Only) for AY 2019-20 against the Party.
- (f) Previous year figures have been regrouped/re-classified, wherever necessary to make them comparable with the current figures.

As per our report of even date annexed

For: Gopal Sharma & Associates  
Chartered Accountants

(Gopal Sharma)  
Proprietor  
M.No. 518923  
FRN. 024090N  
UDIN:- 23518923B6YKVJ5627



Dated: Sept 22nd, 2023.  
Place: Baijnath (HP)

For and on behalf of Swabhiman Party



(Baldev Raj Sood)  
Vice-President

Baldev Raj Sood  
Working President  
Swabhiman Party